By Steve Davidson © 2008-2013

www.winningmore.com

The ultimate guide to making a tax-free living from Backing Horses.

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Foreword:

Hi

Steve Davidson here, during the year I get lots of systems across my desk asking if I can promote and endorse them. Most quiet frankly are rubbish. Just rehashes and reversed engineered on past results.

This method is logical and it is a very good system one of the best backing methods I have seen and believe me I have seen a lot.

It is easy and logical, and I feel gives you enough action to keep the funds rolling in and affords you the luxury of time off to spend with the family. After all we are chasing a life style really, aren't we?

So please read the manual a few times, get use to the concept. Paper trade it, and get the feel, don't be in a too bigger hurry to get into real action.

Once again, thank you for your order and happy punting.

Cheers
Steve Davidson

www.winningmore.com

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<u>Introduction</u>

Welcome to the 5050Racing Guide.

In this guide I will explain everything you need to know in order to make a living from backing horses, on Betfair. The method is fairly straight forward, so it shouldn't take you long before you are making good profits.

Long-term results never change no matter how many days a week you use the system, or when you choose to start during the day.

5050 Racing is my method and I own the rights to it in the fullest.

I am currently making around 15 points profit per week, this is more than enough profit for me and when I hit this target I take a break, in the first stages of using my system I only had a break on a Sunday.

You too could be making endless profits from the comfort of your home, just by putting my system to use. Best of all, you don't need to know a lot about horse racing, or trading in general. Anyone can use this system, whether you have been using the exchanges for 5 years or 5 minutes, even if you have never placed a bet in your life, it doesn't matter! I have you covered.

Before you get started here is the FREE stuff I promised

The Betting Exchanges

Betfair is undoubtedly the largest of all betting exchanges. Unlike standard betting sites, no bookmaker is involved with Betfair. You simply place your bet, allowing another punter to accept your bet and act as the bookmaker in the transaction.

This guide will focus mainly on Betfair. If you would prefer not to use Betfair, you may want to try a similar site. You may want to try any of the following listed below:

 (I would highly recommend Betfair, as it is the largest exchange with a lot more money and users floating around than other sites. After all, our aim is to take other peoples money, so the more users the better.)

http://www.betdaq.com
http://www.ibetx.com
http://www.betonbet.com
http://www.betsson.com

In order to use a betting exchange, you will have to sign up for an account, and then deposit money into your account. When you place a bet the money is deducted from your account. If you win the bet, your winnings are added to your account. Here is an illustration of how the exchanges work:

Paul decides that a horse named "Prince" has a very good chance of winning a particular race. He logs on to the betting exchange and requests to back the selection at odds of 4.0 for £10. By backing, he is betting on the horse to win the race. He is risking a little to win a lot.

If Prince wins the race, Paul's payout will be £10 X 4.0 = £40. He has contributed an initial stake of £10, therefore his profit is £30.

Rob decides that Prince has little chance of winning the race. He decides to lay the horse. By laying, he is betting on the horse to lose the race. He logs onto the exchange and sees Paul's bet waiting to be matched. Paul therefore accepts his request.

Because Rob is betting that Prince will not win, he must be able to cover the payout for Paul's bet, which is £30. He does not need to cover the full

£40, because £10 is Paul's own stake. Rob is betting to win Paul's stake money which is £10. He is risking a lot to win a little.

Prince ends up losing, therefore Rob wins Paul's stake of £10. Be aware that betting exchanges are completely anonymous, and no one knows who takes each others money.

Things are slightly more complicated than this, but this example should give you a basic idea of how betting exchanges work. On popular events you won't have to worry about your bets not being accepted.

An Introduction to Betfair

As I said earlier, Betfair is undoubtedly the largest off all betting exchanges. I place all my bets here. All my bets get accepted, as there is a vast amount of money and users present at Betfair.

Head on over to http://www.betfair.com

You will see a screen looking like this:

When signing up with Betfair, enter the following refer and earn code: **PQNFEANMH**

£20 will be credited to your account within 48 hours once you have placed matched bets to the value of £20.

<u>Understanding Betfair</u>

Before the system is explained, it's vital you have a basic knowledge of Betfair first.

Encircled with a back block is 'Join Now'. In order to start trading with Betfair, click Join Now and follow the steps. On the left you will see the markets (encircled with a green block). The markets include all the sports available for betting. We will be focusing primarily on the Horse Racing – Today's Card market (which is selected in the screenshot). To make sure Betfair is correctly configured, click Options (encircled with a blue block), and make sure all the check boxes are ticked.

The refresh button which is encircled with a grey block will refresh the odds on the specific event.

The back and lay columns are clearly visible. Focus primarily on the red and blue columns. The odds in these columns are the current best odds for the specific event. The odds in the white columns are still waiting in the queue and waiting to be matched.

To place a back or lay bet you will need to click on the appropriate block.

Refer to the yellow square. You will see that backing this horse could give me a profit of £17.50 from a £50 stake.

Refer to the orange square. You will see that laying this horse could win me the backer's stake of £50, the same amount as what I am staking. My liability is £19, which is the money I stand to lose.

The submit button at the bottom right will place the bets.

For a further guide to how Betfair works and the layout, why not head on over to http://www.bfguide.com/ and http://help.betfair.com to familiarize yourself further.

Don't forget to use the refer and earn code mentioned on Page 8. This will provide you with a free £20.

Overview of the Odds

Odds play a vital role in any aspect of betting. They basically determine how much you will win or lose. Odds can be determined by a few factors: form, skill, advantage and sometimes general opinion. We should spend some time looking at the basic issues.

Let's take a soccer match as an example. Aston Villa vs. Man Utd.

The odds are as follows:
Aston Villa: 3.4
Man Utd: 1.4

By looking at the odds you can identify some factors:

- Who is the favourite? – In this case Man Utd because they have the lowest odds.

- Who has the better chance of winning? – In this case Man Utd.

- Who has the better chance of losing? – In this case Aston Villa because they have the highest odds.

Odds can be displayed in one of 2 ways:

Decimal Odds

Decimal odds are expressed in decimal terms (like the example above). They are used with betting exchanges including Betfair. They range from 1.01 to 1000.

Let's take the same example as above, Aston Villa vs. Man Utd.

If Aston Villa's odds were 20.00, obviously they have an extremely low chance of winning. If you had to back this selection, your payout will be large. Say you placed £10 on Aston Villa. That would be £10 X 20.00 = 200 pounds. You would be making £190 profit. You are risking a little to win a lot. In that same way you could lay the selection. If Aston Villa wins, you would have to pay out the liability of £190. Here, you are risking a lot to win a little.

Fractional Odds

These odds are primarily used by U.K. bookmakers. They are expressed as 5/4, 3/2, 7/2 etc. I won't go too in depth with explaining these odds as our main focus is decimal odds.
Here is an example:

5/4

5 divided by 4 + 1 = 2.25

The 1 is always added.

To compare decimal odds and fractional odds as well as the other
Way around you can visit Betfair's conversion table;

Please click here or paste into your browser.

http://www.betfair.com/betting/OddsConversion.do?locale

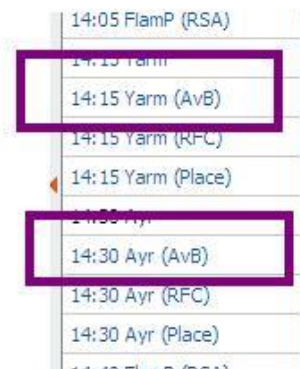## To find the markets we want to use......

1) Load up www.betfair.com and click on Sports (Red Box)

2) Next click on Horse Racing - Todays Card (Green Box)

3) AvB markets can be found here for example 14:30 Ayr (AvB) Highlighted in the Purple Box.

What is AvB?

AvB is a separate betfair market which runs alongside the normal betfair markets. Most races have an AvB market. Betfair choose two similar handicapped horses to go against each other 1 on 1 and punters can back or lay A or B just like any other market. If there is a non runner the betting slip becomes void and all monies returned. If both horses are pulled up or fall this is also void. If one horse falls or gets pulled up the bet stands.

The System

The System concentrates on the AvB market in Betfair. This is not a form based system, it is based on patterns and probability.

The first thing you will question is the Liquidity in this market. The Liquidity is improving all the time your bets will not have a problem of being matched.

The most important thing about this system is that it doesn't matter when you use the system. You can use it just in the evening, part way through the afternoon racing or even just at the weekend. The concept of it works. Everyone's results will be different but they will be successful long-term because the concept works.

There is two ways we make money in the two systems, we back A's and B's in the Avb Market. There are certain times we only place a bet on either. This is not a Laying system.

We determine A and B by inspecting the price of the two horses in this market. For us A is the shortest price at 1 minute before the off and B is the largest.

- For the next A to be a bet, we must have had 2 B's win previously.

- For the next B to be a bet we must have had 6 A's win previously.

Please do not try and adjust the rules, all other scenarios have been tested, and these rules work the best.
When analysing the market only concentrate on the back prices.
When both prices are within 5 ticks of each other you may choose

to leave this particular race. We on the other hand make a decision based on who has been the smallest price for the longest, but remember we only have 1 minute before the off so we must have a pre conception.

Questionable Prices Example;

- *A = 1.95*

- *B = 2.00*

When A and B have been floating around the same price for a long time we leave these bets as it gets too confusing to distinguish A from B.

Now I have gone through the rules which apply to both systems I'll show you how to analyse the markets to arrive at a System 1 bet and a system 2 bet.

There are 2 systems, System 1 and System 2 is how they will be referred to for the remainder of the guide.

These systems have 1 different filter.

System 1 filter

(A) And (B) must be a minimum price of 1.5 and 2.80 - with a £250 stop loss cycle breaker limit.

System 2 filter

(A) And (B) must be a minimum price of 1.5 and 2.50 - with a £250 stop loss cycle breaker limit.

Weekends

At the weekends, there are two avb markets for one race; in this instance we use the race with the most competitive prices, for example we would use 1.88 – 2.12, over 1.66 – 2.44. as the first set of odds are more competitive.

System (1) Detailed

Only consider A or B in a cycle if (A & B are both within 1.50 and 2.80) on betfair at approximately 1 minute to the off.

So for us to bet on A we must have had two B's win their respective race previously and both of the B's that won, must have qualified system 1 filter. After these two B winners we bet on A, if it also qualifies the system 1 filter.

The same applies for backing B's apart from we wait for 6 A's to have won, the 6 A's that have won must qualify system 1 filter.

System (2) Detailed

Only consider A or B in a cycle if (A & B are both within 1.50 and 2.50) on betfair at 1 minute to the off.

So for us to bet on A we must have had two B's win their respective race previously and both of the B's that won, must have qualified system 2 filter. After these two B winners we bet on A, if it also qualifies the system 2 filter.

The same applies for backing B's apart from we wait for 6 A's to have won, the 6 A's that have won must qualify system 2 filter.

End of each day

At the end of each day we reset the cycles and start a fresh the next day.

Examples

These horses and prices have been edited to help explain qualifying bets, these are not real results.

Selections: (2)	Back	
🏛 Decameron **A**	1.81 £5	
🏛 Resurge	2.2 £33	A Wins!

Selections: (2)	Back	
🏛 Schindlers Son **A**	1.76 £67	
🏛 Mountain	2.14 £183	A Wins!

	Back	
🏛 Infamous Angel	2.3 £2	
🏛 Senor Mirasol **A**	1.63 £71	A Wins!

Selections: (2)	Back	
🏛 Brave Jewel **A**	1.57 £13	
🏛 Briteside	1.9 £4	A Wins!

Selections: (2)	Back	
🏛 Sun Quest	1.99 £5	
🏛 Santera **A**	1.87 £22	A Wins!

Selections: (2)	Back	
🏛 Boy Dancer **A**	1.75	
🏛 Libre	2.08	A Wins!

6 A's Win in a row and this would qualify as a system 1 bet and system 2 bet as all 6 races the prices of A and B were within 1.50 - 2.5

In this scenario we bet on B next as long as it is within 1.50 - 2.8 for a system 1 bet and 1.50 - 2.50 for a system 2 bet. We bet until we have to use the stop loss rule of max £250 losses or we make £50 Profit

Selections: (2)

		Back
📊 Decameron	A	1.81 £5
📊 Resurge		2.2 £33

A Wins!

Selections: (2)

		Back
📊 Schindlers Son	A	1.76 £67
📊 Mountain		2.14 £183

A Wins!

		Back
📊 Infamous Angel		2.3 £2
📊 Senor Mirasol	A	1.63 £71

A Wins!

Selections: (2)

		Back
📊 Brave Jewel	A	1.57 £13
📊 Briteside		1.9 £4

A Wins!

Selections: (2)

		Back
📊 Sun Quest	A	1.54
📊 Santera		2.58

A Wins!

Selections: (2)

		Back
📊 Boy Dancer	A	1.75
📊 Libre		2.08

A Wins!

6 A's win in a row but this only qualifies as a system 1 bet as Santera in race 5 is above the qualifying odds of maximum 2.5 for system 2 filter

For System 1 we now bet the next horse to win B if the odds are between 1.5 - 2.80

If this horse wins we win our £50 target if it loses we carry on with the staking plan until we get £50 profit or we reach our stop loss amount.

Selections: (2)

		Back
📊 Decameron	A	1.81 £5
📊 Resurge		2.2 £33

B Wins

Selections: (2)

		Back
📊 Schindlers Son	A	1.76 £67
📊 Mountain		2.14 £183

B Wins

2 B's have won and as both races the prices for A and B were within system 1 filter and system 2 filter of 1.5 - 2.8 and 1.5 - 2.5, this qualifies as a bet for both systems.

In this scenario we bet on A next as long as it is within 1.50 - 2.8 for a system 1 bet and 1.50 - 2.50 for a system 2 bet. We bet until we have to use the stop loss rule of max £250 losses or we make £50 Profit

Selections: (2)

		Back
📊 Decameron	A	1.81 £5
📊 Resurge		2.2 £33

B Wins

Selections: (2)

		Back
📊 Schindlers Son	A	1.54
📊 Mountain		2.58

B Wins

2 B's have won in a row, but "Mountain" in race 2 is above the system 2 filter of 1.5 - 2.5, Its price is 2.58. So this becomes a system 1 bet only

We bet on A to win next if it is within the system 1 filter of 1.50 - 2.80.

The Staking plan

We look to make 2% of our bank so if your bank is £2500, your goal each cycle is £50 (2% of £2500).

We place enough money on the selection to make £50, so if after 6 A's the price of B is 2.00, you would quickly work out by trial and error in the betfair screen that a £53 bet is needed to make £50.35.

If the bet wins we end the cycle and start again watching the markets for the patterns needed to make another cycle. If the bet loses we go to the next available race and bet on B again. The price of B is 2.2, so now we need £53 we lost plus the £50 target.

Our target is now £103. the price is 2.20, so we quickly work out that to make £103 at 2.20 we need to place a bet of £90.50 to make £103.17. We carry on this cycle until B wins or we reach the £250 stop loss.

If that bet lost also our losses are now £53 and £90.50 = £143.50. So our new target is £143.50 losses plus £50 target = £193.50. The next available price of B is 2.10. We would need to place a bet of £185.50 to make £193.85. If that were to lose we would lose total of £329, which is £79 over our £250 stop loss.

This means that we take a cycle breaker of £143.50 losses and end the cycle as a loss.

If the Price of B was however 2.92 we would only need to place a bet of £106 to make £193.34, but we do not back B's above 2.80 so we are forced into a cycle breaker of £143.50. You could of course go further but the stop loss cycle breaker is there for a very good reason. Mainly discipline and protecting your bank.

This staking plan is used for both when backing A's and B's but usually can only be used with B's as sometimes A's are quite short and £250 stop loss kicks in after only 1 losing bet.

We get a lot more Cycle Breakers on A's than B's, but also A's have more of a chance of winning and we get a lot more A bets than B bets so it is to be expected

<u>Essential Websites</u>

http://www.betfair.com

The recommended site for trading.

http://help.betfair.com

An overview of how Betfair works.

http://www.betfair.com/betting/OddsConversion.do?locale

The odds conversation table.

http://www.bfguide.com

A very good guide to betfair. If you a beginner I recommend this.

http://rss.betfair.com

Up to the minute Results from betfair

http://www.sportinglife.com/racing/results/settlers.html

Fast results from sporting life

http://www.gg.com/racing/latest_results.php

Fast results from GG.com

End Notes

It is important for all gamblers to only trade with money they can afford to lose.

Gamble Responsibly - For more information & advice visit

www.gambleaware.co.uk

Remember that no trading system can guarantee 100% winnings. There will always come a time when you will lose, but in the long run your winnings will cover your losses.

Always bet to stake 2% of your bank. That way it will be easy to make back from what you could have lost. You may notice that it's extremely hard to profit from a £50 bank (or less). I would recommend AT LEAST £200. This would give you stakes of (£4) Remember that in order to earn an income backing horses, you will need proper gearing on your bank. It's impossible to make a lot of money from a small bank (you could, however, slowly build your bank up over time).

Keep a record of all your bets (use a spreadsheet). This way you will be able to see where you went wrong and see what mistakes you made etc. This will prevent you from making the same mistake twice.

Paper trade this system for the first few days. This way you won't have to risk your money during the process of getting to know and understanding the system. This concludes my system. Good luck!

Thanks

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